

Minutes of the Approval Committee Meeting of Jaipur Special Economic Zone, Sitapura (Multi Product SEZ) held at 4:00 PM on 24.02.2025 under the chairmanship of Shri A. Bipin Menon, Development Commissioner through Video Conferencing.

The following members of Approval Committee were present during the meeting through video conferencing :-

- a. Shri Surender Malik, Joint Development Commissioner, NSEZ, Noida
- b. Shri Praveen Kumar Mittal, Additional Commissioner of Income Tax, Jaipur.
- c. Shri K.C. Meena, Deputy DGFT, Jaipur
- d. Shri Gya Prasad, Deputy Development Commissioner, NSEZ, Noida.
- e. Shri Anil Lakhani, Deputy Manager, RIICO, Jaipur.

i) Shri Buddhi Prakash, Specified Officer ii) Shri Sanjay Jha, Senior RM (RIICO) and iii) Shri Pankaj Sharma, ADC were also present through video conferencing in the meeting to assist the Approval Committee. It was informed that the quorum was complete and the meeting could proceed.

The Chairman welcomed the participants at the outset and then the agenda was taken up for sequentially. After detailed deliberation amongst the members of the Approval Committee as well as interaction with Developer/ Representatives of the Units/ Applicants, the following decisions were unanimously taken:

Agenda Ratification of Minutes of Approval Committee meeting No. 1 held on 02.01.2025:

It was informed that no reference had been received against the decisions of the Approval Committee Meeting held on **02.01.2025** from any of the members of the Approval Committee/ Trade/ Unit. Therefore, the Minutes of the meetings of Approval Committee held on **02.01.2025** were unanimously ratified.

Agenda Proposal of M/s GEM LUSTER, for monitoring of performance & renewal of LOA with broad-banding of items / addition of new items :
No.2

2.1. The proposal of M/s GEM LUSTER, Plot No. H-164, SEZ-II, Sitapura, Jaipur monitoring of performance & renewal of LOA with broad-banding / addition of new products in LOA No. 2-132-SEZ-II (J) Proj./ 420 dated: 20.07.2012 was discussed in the meeting.

2.2. The unit vide its email dated 24.02.2025 had sought adjournment till the next UAC. Accordingly, after due deliberations, the Approval Committee unanimously decided to **defer** the proposal for next UAC.

Agenda Proposal of M/s IDEAL FISCAL SERVICES LIMITED for Change No. 3 of Directors and shareholding pattern.

3.1. The proposal of M/s IDEAL FISCAL SERVICES LIMITED, Plot No. H-169 & H-



170, SEZ-II, Sitapura, Jaipur of LOA No.2-152-SEZ-II (J) Proj./ 320 dated 25.02.2011 for change of Directors and shareholding pattern was discussed in the meeting.

3.2. The Approval Committee unanimously **approved** the proposal for change of Directors and shareholding pattern as mentioned below in terms of Instruction No. 109 dated 18.10.2021 issued by DoC, subject to rectification of deficiencies:-

List of Directors as on 29.05.2024:-

Sr. No.	Existing Directors as on 12.09.2023	Sr. No.	Revised list of Directors as on 29.05.2024 for approval.
1	Sh. Mahendra Kumar Nemichand Bafna	1	Sh. Mahendra Kumar Nemichand Bafna
2	Sh. Vivek Prithviraj Kothari	2	Sh. Ketan Bhawar Lal Kothari
3	Sh. Ketan Bhawarlal Kothari	3	Sh. Narendra Jain
4	Sh. Praveen Chand Mohnot (Independent Director)	4	Sh. Praveen Chand Mohnot, Director
5	Mrs. Priya Amit Solanki (Independent Director)	5	Mrs. Priya Amit Solanki (Independent Woman Director)
		6	Mr. Sanket Bohra (Additional Independent Director)

Shareholding pattern as on 29.05.2024:-

Sr. No.	Name of Shareholders	Number of Shares held	% of Shareholding
1.	Augmont Enterprises Private Limited	1,21,980	91.04
2.	Ketan Bhawarlal Kothari	2,400	01.79
3.	Namita Ketan Kothari	2,400	01.79
4.	Vivek Prithviraj Kothari	2,400	01.79
5.	Dimpal Vivek Kothari	2,400	01.79
6.	Dimple Mukesh Kothari	2,300	01.71
7.	Dimple Mahendra Bafna	100	00.09
	Total	1,33,980	100.00

Agenda Proposal of M/s Manglam Gems & Jewellery for Monitoring No. 4. of performance/renewal of LOA:

4.1. The proposal of M/s Manglam Gems & Jewellery, Plot No. F-89, SEZ-II, Sitapura, Jaipur for Monitoring of performance/renewal of LOA No. 2-127-SEZ-II (J) Proj./489 dated: 03.07.2006 was discussed in the meeting.

4.2. Shri Sanjay Gupta, Partner, & Shri I.S. Poonima, Manager, appeared

before the Approval Committee through video conferencing on behalf of the unit and explained the proposal. On being asked by the committee, he informed that Unit would submit revised Form-F1 with correct details & replies to the observations for further course of action.

4.3 After due deliberations, the Approval Committee took a serious note on the poor export performance by the unit thereby confirming extension of the LOA upto six months i.e. upto **11.08.2025** only for transit work as purchase order submitted by unit & subject to rectification of deficiencies. Further, the committee also approved manufacturing of the following product

Sr. no.	ITC Code CPC	HS /	Item Description	Metric	Production Capacity
1	71039952		TANZANITE- WORKED	CARAT	5000

4.4. Further, the committee also directed **the JSEZ Customs to examine the physical stock of the unit.**

4.5. The approval of the proposal is subject to rectification of observations already conveyed to the unit. The unit shall strictly follow the Instruction No. 88 dated 16.08.2017. Further, the unit will also follow SOP issued by the O/o the DC, NSEZ, Noida vide circular dated 04.08.2023 in respect of poor performing units. Moreover, the unit will also execute BLUT for aforesaid purposes.

Agenda No. 5 **Proposal of M/s Rawat Creations Jewels LLP for renewal of LOA with Broad-banding of Authorized Items i.e. addition of items and revision of production capacity :**

5.1. The proposal of M/s Rawat Creations Jewels LLP, Plot No G1-148, SEZ-II, Sitapura, Jaipur for renewal of LOA No. 2-121/SEZ-II(J)/Proj./448, dated 15/06/2006 with broad-banding/ addition of products and revision of production capacity was discussed in the meeting.

5.2. Sh. Vishal Rawat, Authorized representative, appeared before the Approval Committee through video conferencing on behalf of the unit and explained the proposal. On being asked by the committee, the informed that the Unit will submit revised Form-F1 with correct details.

5.3. After due deliberations, the Approval Committee took a serious note on the poor export performance by the unit thereby confirming extension of the LOA upto six months i.e. upto **01.09.2025** only for transit work as purchase order submitted by unit & subject to rectification of deficiencies. Further, the committee also approved manufacturing of following items/ authorized operations:-

Sr. No.	ITC/ Code CPC	Item Description	Metric	Production Capacity
1.	71039130	Emeralds-Worked	Carat	10000
2	71039952	Tanzanite- Worked	Carat	5000

3	71039931	Garnet Worked	Carat	5000
4	71039990	Spinal Worked	Carat	10000

5.4. The approval of the proposal is subject to rectification of observations already conveyed to the unit. The unit shall strictly follow the Instruction No. 88 dated 16.08.2017 related to FTP 2015-20 issued by DoC. Further, the unit will also follow SOP issued by the O/o the DC, NSEZ, Noida vide circular dated 04.08.2023 in respect of poor performing units. Further, the unit will also execute BLUT for aforesaid purposes.

Agenda No. 6 **Proposal of M/s Lee Jewellery Private Limited Plot No. H-50-51, SEZ-I, Sitapura, Jaipur for exit from the SEZ Scheme and transfer of its assets & liabilities including building at Plot No. H-50-51, SEZ-1, Sitapura SEZ, Jaipur to M/s. Derewala Jewellery Manufacturing Company Private Limited, at Plot No. F-23-24, G1-25 & 26, SEZ-I, Sitapura, Jaipur under Rule 74A of SEZ Rules - reg.**

6.1. Shri Anil Kumar Garg, Director, M/s Lee Jewellery Private Limited & Shri Pramod Kumar Agrawal, Partner M/s Derewala Jewellery Manufacturing Company Private Limited, appeared before the Approval Committee through video conferencing on behalf of the unit and explained the proposal.

6.2 After due deliberations, the Approval Committee unanimously **approved** the transfer of assets & liabilities including building at Plot No. H-50-51, SEZ-I, Sitapura Jaipur by M/s Lee Jewellery Private Limited to M/s Derewala Jewellery Manufacturing Company Private Limited, Plot No. F-23-24, G1-25-26, SEZ-I, Sitapura, Jaipur under Rule 74A of SEZ Rules subject to required documents.

The meeting ended with a vote of thanks to the chair.



(Surender Malik)



(A. Bipin Menon)

Joint Development Commissioner

Development Commissioner
